

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias yesterday as it closed with 0.59% gain at 21743 level. Banking index outperformed the benchmark index as it closed with 1.38% gain at 45502 level.
- India VIX closed with 1.59% cut at 15.80 level.
- Among Sectors FINNIFTY index performed better than the benchmark index as it closed with 1.37% gain while NIFTYMETAL index underperformed as it closed with 2.07% cut.
- Broader market performed in line with the benchmark index as both MIDCAP and SMALLCAP index closed with 0.34% and 0.17% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are following suit and trading lower today.

## Intraday Market Outlook

- Benchmark index is likely to open lower on the back of unfavourable global cues and trade with negative bias today. Index has support at 21550 - 21450 level and resistance at 21700 - 21750 level.
- Banking index is likely to trade in line with the benchmark index today with support at 45000 - 44700 level and resistance at 45500 - 45800 level.
- BPCL has closed with bearish candlestick and it is likely to trade with negative bias today.

## Indices

INDEX	Close	% Change
CNX NIFTY	21,743	0.59%
BANK NIFTY	45,502	1.38%
FINNIFTY	20,191	1.37%
SENSEX	71,555	0.68%
VIX	15.81	-1.58%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	19,433	0.07%
NIFTY FMCG	53,432	0.26%
NIFTY IT	38,204	0.54%
NIFTY METAL	7,738	-2.07%
NIFTYPHARM	18,754	0.45%
NIFTY RELATY	850	0.05%
NIFTY PSE	8,903	0.93%
NIFTYPTBA	22,867	1.48%
NIFTYPSUBA	6,717	1.20%
NIFTYMIDCA	47,836	0.34%
NIFTYSMLC	15,644	0.17%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	376.32
DII	273.94

Source: NSE

## Market Breath (Nifty 50)

Advance	39
Decline	11
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	10,852,550
5 Days Average	12,693,335

Source: NSE

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21450	21550	21,743	21700	21750
BANK NIFTY	44700	45000	45,502	45500	45800

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Charts



### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
BPCL	584.3	-1.0%	Negative	570.9	577.6	587.1	593.8	603.3

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

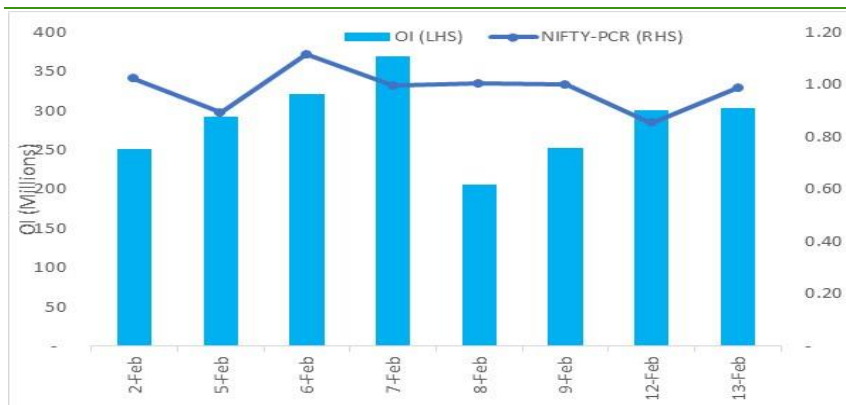
### CHART OF THE DAY



### DERIVATIVE SUMMARY

- For Weekly (15 Feb), max OI addition was seen at 22150 call and 21500 put. Max OI is at 22000 call and 21000 put. For Monthly expiry (29 Feb), max OI addition was seen at 22600 call and 21700 put. Max OI is at 23000 call and 21000 put.
- Cumulative Nifty PCR stands at 0.99 (13 Feb 24) Vs 0.85 (12 Feb 24)
- Overall FII derivatives data is positive for Monday (13 Feb 24)\*
- In Index futures, there was net addition in long side resulting in long exposure going up at 35.24% (13 Feb 24) Vs 34.10% (12 Feb 24). In Index options, there was net unwinding in call option - short side and net addition in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Feb Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21743	45502
Max OI Call	23000	49000
Max OI Put	21000	45000
Max change in OI Call	22600	45500
Max change in OI Put	21700	45500
PCR (Cumulative)	0.99	0.97

Source: NSE, MNCL Research

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